

 **BIMCO TRAINING**

BIMCO



MASTERCLASS

TANKER CHARTER PARTY WORKSHOP

Hong Kong
2-3 June 2026

DAY 1

09:00-09:30

Welcome and Introduction to the documentary work of BIMCO

- Who drafts BIMCO standard contracts and clauses and how?
- The importance of industry consultations and explanatory notes
- What are we working on at the moment?

Voyage charters

During the voyage chartering sessions, we discuss various issues and contracts. Still, the primary focus will be on the similarities and differences between ASBATANKVOY, BPVOY 4 and 5, EXXONMOBILVOY and SHELLVOY 5 and 6.

09:30-10:30

The shipowner's duties:

- | | |
|--|--|
| <ul style="list-style-type: none"> ■ To provide a seaworthy vessel ■ To properly and carefully care for the cargo ■ To proceed with reasonable despatch | <ul style="list-style-type: none"> ■ Cancellation clauses ■ Deviation ■ NOR and laytime and Demurrage disputes. |
|--|--|

This session will explore some of the shipowner's fundamental legal and contractual duties. These obligations include providing a seaworthy vessel, ensuring the proper handling of the cargo, and proceeding with reasonable despatch on the sea voyage – and the implications and reasons for contractual and non-contractual deviations. We will also cover important contractual elements, such as cancellation clauses, which provide grounds for contract termination.

10:30-10:45

Break

10:45-12:15

The charterer's duties:

- Safe cargo issues in the tanker trades. Compliance with safety protocols, cargo loading and discharge procedures
- Payment of freight/deadfreight. The charterer's obligations regarding freight payments, including the timing, methods, and implication of late payment. The session will also cover deadfreight issues, exploring scenarios where deadfreight charges may apply and the contractual implications

- Port/terminal nominations and the charterer's role. Discussions will include port restrictions, managing berth availability, and negotiating nomination terms in charter party agreements.

This session will examine the legal issues surrounding the charterer's duties in tanker trades. It will begin by addressing the legal obligations related to safe cargo handling, including compliance with safety protocols and the legal implications of improper cargo loading and discharge procedures. The session will also cover the legal aspects of freight payments, focusing on the charterer's obligations regarding the timing and method of payment, the legal consequences of late payments and the conditions under which deadfreight charges may be applied, along with their contractual ramifications. Lastly, we will explore the legal considerations involved in port and terminal nominations, including issues related to port restrictions, berth availability and the legal framework for negotiating nomination terms in charter party agreements.

12:15-13:00

Lunch
Time charters

During the time chartering sessions, we discuss a wide range of issues and contracts, but the primary focus will be on the similarities and differences between BPTIME 3, SHELLTIME 4 and ExxonMobil TIME 2000.

13:00-14:15

Time charter duration and re-delivery:

- Overlap/underlap
- Illegitimate last voyages
- Express and implied tolerances
- Last voyage clauses
- "Without guarantee".

This session will analyse the essential legal aspects of time charter duration and re-delivery. Key topics will include the concepts of overlap and underlap, exploring how these affect the timing of vessel redelivery. We will also examine the issue of illegitimate last voyages, focusing on situations where the final voyage may not align with the agreed terms. The session will cover both express and implied tolerances, clarifying how they impact the re-delivery process. Additionally, we will analyse last voyage clauses and discuss the legal implications of "without guarantee" provisions in time charter agreements.

DAY 1 *(continued)*

 14:15-14:30 *Break*

14:30-15:30

Payment of hire and off-hire disputes:

- Payment on time
- Allowed deductions
- Methods of payment
- Methods of payment of the value of bunkers at delivery
- Remedies for non-payment of hire
- Withdrawal of vessel from charterers' service
- Anti-technicality clauses
- Suspension of service.

In this session, we will address the key legal issues related to payment of hire and off-hire disputes. Topics will include the legal requirement for payment on time and the circumstances under which deductions may be made from hire payments. We will discuss the various methods of payment, including the payment for bunker upon delivery/redelivery, and explore the remedies available for non-payment of hire. Additionally, we will cover the legal implications of withdrawing a vessel from the service, the role of anti-technicality clauses, and the legal framework for suspending service due to payment issues.

 15:30-17:00 **Case study 1**
DAY 2

09:00-10:30

Bills of lading:

- The three key functions of bills of lading in tanker charter parties
- Bill of lading and its interaction with the voyage charter party, the sale contract and the letter of credit
- The Hague and Hague-Visby Rules

In this session, we will explore the critical legal issues related to bills of lading in tanker charter parties. We will begin by examining the three primary functions of a bill of lading, including its role as a receipt, contract of carriage, and document of title. The session will then focus on the interaction between the bill of lading and key documents such as the voyage charter party, sale contracts and letters of credit. Additionally, we will analyse the legal frameworks of the Hague and Hague-Visby Rules and address the use of Letters of Indemnity in the tanker trades, discussing both the P&I position and the commercial considerations involved.

 10:30-10:45 *Break*
Cargo issues

10:45-12:15

Loading and discharging disputes:

- Cargo sampling
- Commingling or blending cargo
- Tank cleaning and cargo readiness
- Intertanko's five standards of tank cleanliness
- Cargo retention and ROB clauses
- Contamination disputes
- Shortage disputes
- Evidence, documentation, time bar.

DAY 2 *(continued)*

This session will examine the legal issues surrounding loading and discharging disputes in the tanker industry. Topics will include the legal aspects of cargo sampling and the implications of commingling or blending cargo. We will explore the responsibilities regarding tank cleaning and cargo readiness, referencing Intertanko's five standards of tank cleanliness. The session will also address the legal concerns surrounding cargo retention, ROB (Remaining On Board) clauses, and contamination and shortage disputes. Additionally, we will discuss the role of evidence and documentation in these disputes, including the time bar for raising claims and the legal consequences of failing to meet deadlines.

12:15-13:00

Lunch

13:00-14:15

Oil major vetting and approvals:

- Overview of vetting and inspection clauses
- The difference between vetting and approval
- Vetting in practice. The approval processes
- The warranty provided by the carrier.

This session will explore the legal issues surrounding oil major vetting and approvals within the tanker industry. We will begin with an overview of vetting and inspection clauses commonly found in charter party agreements, examining their legal significance. The session will distinguish between vetting and approval processes, highlighting the legal nuances between the two. We will also discuss how vetting and approval processes are conducted in practice. Lastly, we will review the warranty provided by the carrier in relation to these procedures, focusing on the legal responsibilities and potential liabilities involved.

14:15-14:30

Break

14:30-15:30

Introduction to Letters of Indemnity (LOIs) in commercial shipping:

- Overview of LOIs: What they are and why they are a common practice in commercial shipping.
- When is an LOI required? Discussing when a charterer may be asked to provide an LOI and the various scenarios that lead to such requests.

- Examples: Delivery of cargo without the original bill of lading, clean bill issuance despite cargo concerns, commingling or blending of cargo, and discrepancies between ship and shore figures.
- Standard P&I Club LOI Wordings: Explanation of the three standard LOI wordings issued by the International Group of P&I Clubs (IG), and when they apply.
- Challenges with Non-Standard Scenarios: Discussing scenarios like line flushing and commingling, and the risks of uncertainty when a standard LOI wording is not provided.
- Risk of Disputes: Potential for disputes when LOI wordings are unclear or not specified in the charter.

15:30-17:00

Case study 2



John Xavier Butler

John is a partner at Adams & Moore Solicitors LLP, London. Dual-qualified as a Solicitor-Advocate in England & Wales and as a Solicitor in Hong Kong, John is also a Fellow of the Chartered Institute of Arbitrators (FCIArb) and has represented clients at arbitrations both 'ad hoc' and subject to institutional rules (including LMAA, SCMA, SIAC, LCIA, ICC, UNICTRAL, HKIAC, CIETAC and others). John specialises in disputes arising out of charterparties, bills of lading, sale & purchase contracts and contracts of affreightment. Prior to joining A&M, John spent 9 years in Hong Kong (including a secondment to an IG P&I Club) and has experience of acting for parties across Asia, including owners, charterers, P&I insurers, brokers, cargo interests and shipyards in the marine sector. Outside of the marine field, John has also acted for shareholders and creditors in commercial disputes, fraud and insolvency proceedings, both before the Hong Kong and London courts.



Myrto Anghelakis

Myrto is a Greek qualified lawyer with expertise in both P&I and FDD matters. Myrto possesses a strong academic background including a Law degree from the Robert Schuman University in Strasbourg, a Master's degree from the College of Europe in Bruges and an LLM in Maritime Law from UCL. She joined West P&I Greece in 2015 having previously worked in the EU institutions in Brussels and in various roles in the Greek shipping industry including roles at another P&I Club, a broker firm, a shipping company and in private practice.

Myrto has relocated to West Hong Kong in 2021 and was made Deputy Head of Claims in 2025.

She is fluent in Greek, French, English and Spanish.



Ashok Srinivasan

Capt. Ashok Srinivasan, MBA
Regional Manager, and Technical Advisor

Ashok is a highly qualified and experienced maritime professional, holding a Master Mariner's certificate, Dynamic Positioning Officer certification, and Marine Lead Auditor qualification. He also holds a Master of Business Administration (MBA) from Copenhagen Business School.

As Regional Manager and Technical Advisor at BIMCO, Singapore, Ashok champions the interests of BIMCO members and stakeholders on technical aspects of maritime operations. His expertise is recognized internationally, as demonstrated by his role as Vice-Chair of the Advisory Committee at the International Association of Classification Societies (IACS). With over 24 years of experience in the maritime industry, Ashok is a recognized expert in the field.

His extensive seafaring career with A.P. Moller Maersk and shipping companies provided him with experience across a diverse range of vessel types, including container ships, car carriers, oil tankers (both crude and product), and notably, gas tankers (LPG and LNG). He also possesses expertise in the offshore sector, having served as Master and Senior Dynamic Positioning Officer (SDPO) on platform supply vessels and cable layers.



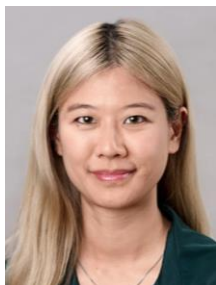
Fiona Li

Fiona Li is a Claims Manager at West of England's Hong Kong Office, responsible for handling a wide range of P&I and FDD claims.

She is a dual-qualified solicitor in both the Hong Kong SAR and England & Wales. Fiona holds a Bachelor's Degree in International Transport and an LLM in Legal Aspects of Marine Affairs both from Cardiff University, the UK.

Since beginning her career in 1996, Fiona has worked across multiple sectors of the maritime industry, gaining extensive experience in handling claims and disputes in various capacities. Prior to joining West of England, she served two other International Group P&I Clubs, international law firms, H&M insurer and cargo insurer.

She speaks in Cantonese, Putonghua and English.



Sibyl Xu

Sibyl joined BIMCO in 2018 and started her career as a support for BIMCO's contract editing system SmartCon in Asia. In the meantime, she teams up with BIMCO's Training Department by hosting courses, particularly in the Far East. Sibyl graduated from the Shanghai Maritime University (SMU) and holds a Master's degree in International Law.

Where will the course be held?

West of England P&I, Hong Kong

26/F Six Pacific Place, 50 Queen's Road East, Wanchai, Hong Kong



Wei Zhuang

Wei Zhuang is the Head of Asia Pacific at BIMCO. Wei started his BIMCO career with the Legal & Contractual Affairs Department in 2011 where he joined a wide range of BIMCO's standard contracts and clauses projects, including project development, revision and promotion. He was further promoted as China Liaison Officer as well as the General Manager of BIMCO Shanghai Centre. Now as the Head of Asia Pacific, he is committed to keeping a constructive relationship with regional regulators and industry stakeholders and, most importantly, to provide portfolio services to BIMCO members and potential members in Asia.

Wei's previous positions include eight years as a maritime lawyer and Senior Fellow at Maritime University. He has a master's degree in maritime law and a PhD in international law.

庄炜系波罗的海国际航运公会(BIMCO) 亚洲区总经理。他在2011年加入BIMCO的法律与合同事务部工作，期间参与了大量BIMCO标准合同和条款的项目，包括项目开发、修订以及推广。后来庄先生被任命为大中华区总经理兼BIMCO上海中心主任，目前其担任BIMCO亚洲区总经理，致力于加强BIMCO与亚洲的沟通和合作，积极推动国际航运界和航运政策制定者和产业利益者之间富有建设性的沟通与合作，重点是维系亚洲区BIMCO会员的利益并向他们提供高效的服务。

庄炜曾担任8年的海事律师和高校教师，拥有海商法硕士及国际法学博士学位。

Where will the course be held?

West of England P&I, Hong Kong

26/F Six Pacific Place, 50 Queen's Road East, Wanchai, Hong Kong



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