



BIMCO TRAINING

BIMCO

MASTERCLASS
TIME CHARTERS

Taipei
3-4 February 2026

DAY 1

The practical aspects of time chartering

09:00-09:30

Introduction to the documentary work of BIMCO:

- Who drafts BIMCO standard contracts and clauses and how?
- The importance of industry consultations and explanatory notes
- What are we working on at the moment?

09:30-11:00

Walkthrough of the most common forms in dry/wet and their unique characteristics:

- BIMCO-approved forms:
 - ◇ NYPE 1946, 93, 2015
 - ◇ BALTIME 1939 (as revised 2001)
 - ◇ GENTIME
 - ◇ BPTIME 3
 - ◇ BIMCHEMTIME 2005
 - ◇ GASTIME.
- Other forms:
 - ◇ SHELLTIME 4
 - ◇ EXXONMOBIL TIME 2000
 - ◇ ASBATIME.

11:00-11:20

Break

11:20-12:45

The duties of the owner:

- The owner's duty is to provide a seaworthy ship and care for the cargo:
 - ◇ What is unseaworthiness?
 - ◇ The nature of the shipowner's duty to comply with the charter party description
 - ◇ The effect of the Hague/Hague-Visby Rules on these duties.

- The owner's duty to comply with legitimate employment orders:

- ◇ Understanding the mechanics of employment clauses and the right and obligations of both the charterer and owner
- ◇ The difference between "employment" and "navigation"
- ◇ Orders which may affect safety and seaworthiness.

12:45-13:45

Lunch

13:45-14:30

Duty of the charterer to nominate safe port(s):

- Definition of a safe port in the context of time chartering
- Importance of the charterer's duty to nominate safe ports
- Overview of relevant legal clauses and regulations (eg, Hague-Visby Rules)
- Charter party terms related to the nomination of safe ports
- Common disputes related to unsafe port nominations.

14:30-14:50

Break

14:50-16:00

Description of the vessel and performance claims:

- Compliance with the speed and performance warranties and terms
- Validity of speed and performance claims; working with evidence and documentation claims
- Enforcement of speed and performance claims; deductions from hire?
- The legal remedies for breaches of the speed and performance warranties.

16:00-17:30

Case study:

- Participants will work in small groups on a case study to find solutions to a common commercial dispute. The trainers and participants will discuss the problems arising from the scenario and will look for input from the course participants, and jointly the trainers and participants will look for solutions to the problems and disputes in the case study.

DAY 2

The financial aspects of time chartering

09:00-10:00

Time charter duration:

- For how long can the charterer use the vessel?
- What is an illegitimate last voyage?
- Who bears the risk of delay?
- the effect of “last voyage” and “without guarantee” clauses.

10:00-10:45

The payment of hire:

- When is the hire due?
- What deductions are allowed?
- The importance of paying hire in full and in advance
- The right to withdraw the ship from the charterer’s service.

10:45-11:00 *Break*

11:00-11:45

Off-hire clauses:

- General principles
- The difference between “period” and “time lost”
- The effect of specific provisions
- The effect of adding “whatsoever”.

11:45-13:00

Case study:

- Participants will work in small groups on a case study to find solutions to a common commercial dispute.

13:00-14:00 *Lunch*

Other relevant issues

14:00-15:00

Cargo operations and cargo documentation:

- Who is responsible for cargo operations, and how can the owner and charterer best protect their commercial interests?
- The effect of the NYPE Inter-Club Agreement dealing with liability for cargo claims arising under NYPE and ASBATIME
- The importance to the charterer of obtaining the bills of lading
- The effect of a bill of lading imposing a greater liability than that imposed by the time charter
- Who has the right to determine the form of the bill of lading?
- Time charter employment orders which are in conflict with the bill of lading.

15:00-15:30

Environmental clauses:

- Regulatory developments and the need for rider clauses addressing these issues
- BIMCO CII, ETS and FuelEU Clauses for Time Charter Parties.

15:30-15:50 *Break*

15:50-17:00

Case study:

- Participants will work in small groups on a case study to find solutions to a common commercial dispute.

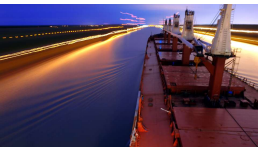


Andrew Rigden Green

Andrew is a Partner in the Maritime and Dispute Resolution groups of Watson Farley & Williams LLP.

Andrew's experience spans corporate and commercial disputes, international arbitration, shipping and offshore construction. His practice includes FD&D, P&I, shareholder, corporate, trust and private wealth, joint venture and sale and purchase disputes across several industries including maritime, aviation, oil and gas and LNG. He is also experienced with energy transition matters and in particular maritime decarbonisation.

His clients primarily include most of the IG P&I Clubs, shipowners, Chinese SOEs, Japanese trading houses and corporates in the oil and gas sector, Hong Kong and Singapore-based UHNWIs, Chinese, Taiwanese and Hong Kong privately owned companies as well as European and US companies operating in Asia. Andrew also works with environment focussed NGOs and governmental bodies on projects to decarbonise the maritime industry.



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Wei Zhuang

Wei Zhuang is the Head of Asia Pacific at BIMCO. Wei started his BIMCO career with the Legal & Contractual Affairs Department in 2011 where he joined a wide range of BIMCO's standard contracts and clauses projects, including project development, revision and promotion. He was further promoted as China Liaison Officer as well as the General Manager of BIMCO Shanghai Centre. Now as the Head of Asia Pacific, he is committed to keeping a constructive relationship with regional regulators and industry stakeholders and, most importantly, to provide portfolio services to BIMCO members and potential members in Asia.

Wei's previous positions include eight years as a maritime lawyer and Senior Fellow at Maritime University. He has a master's degree in maritime law and a PhD in international law.



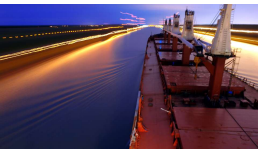
Megan Lim

Megan joined BIMCO in 2022 as a Student Assistant supporting the Singapore office's membership activities and assisting former Deputy Secretary General, Søren Larsen. She is currently working in both the Membership and Training department, where she supports global membership and training activities, working closely with members, partners, and industry stakeholders.

Her efforts are also focused on expanding BIMCO's presence in Singapore and broader Asia, in collaboration with the Asia team. Megan is an alumnus of Nanyang Technological University (NTU), holding a Bachelor's degree in Maritime Studies.

Where will the course be held?

The course venue will be confirmed approximately 8 weeks before the start of the course so we can find a suitable venue for the number of participants.



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 **TRAINING**

For more information, please contact:

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