



The practical voice of shipping

LAYTIME & DEMURRAGE MASTERCLASS

This masterclass covers principles on laytime and demurrage for both dry and wet trades. The course examines, in a practical way, the application of laytime and demurrage in the daily operations. It covers the key legal concepts and a step-by-step approach to effectively use the knowledge to work strategically with laytime calculations to boost profitability.

 **TRAINING**

Montreal
18–19 September 2025

DAY 1

09:00–09:30

Introduction to the documentary work of BIMCO:

- Who drafts BIMCO standard contracts and clauses and how?
- The importance of industry consultations and explanatory notes
- What are we working on at the moment?

09:30–10:30

Overview of law and practice

10:30–11:00

Break

11:00–11:45

Types of laytime

11:45–12:30

Case study 1

12:30–13:30

Lunch

13:30–15:00

Commencement of laytime – legal and contractual principles

15:00–15:45

Termination and stoppage of laytime

15:45–16:15

Break

16:15–17:30

Demurrage and despatch

DAY 2

09:00–09:45

Termination and stoppage of demurrage

09:45–10:30

Case study 2

10:30–11:00

Break

11:00–11:45

Statements of fact

11:45–12:30

Damages for detention

12:30–13:30

Lunch

13:30–14:30

Case study 3

14:30–15:30

Time bar clauses and the commercial usage of laytime and demurrage in non-traditional ways

15:30–16:15

Laytime and demurrage – practical issues and suggestions

16:15–16:30

Closing remarks

VENUE

Where will the course be held?

The course venue will be confirmed approximately 8 weeks before the start of the course so we can find a suitable venue for the number of participants.

SPEAKERS



Baris Soyer

Professor Soyer is the Director of the Institute of International Shipping and Trade Law at Swansea University (www.swansea.ac.uk/law/istl). He is a member of the British Maritime Law Association and British Insurance Law Association. He is the author of Warranties in Marine Insurance published by Cavendish Publishing (2001), Marine Insurance Fraud published by Informa Publishing and of an extensive list of journal articles published in elite journals such as Lloyd's Maritime and Commercial Law Quarterly, Journal of Business Law, Cambridge Law Journal, Edinburgh Law Review, Law Quarterly Review, Torts Law Journal and Journal of Contract Law. He sits on the editorial boards of the Journal of International Maritime Law, Shipping and Trade Law and editorial committee of the Lloyd's Maritime and Commercial Law Quarterly (International Maritime and Commercial Law Yearbook). He currently teaches Admiralty Law, Charter parties: Law and Practice and Marine Insurance on the LLM Programme, and is the Director of Shipping and Trade LLM programmes at Swansea.



Ian Smortchevsky

Ian is the President and Director of World Wide Shipping, a Vancouver-based shipbroker. With over 25 years of experience in the industry, Ian has worked at boutique brokerage firms and was previously a partner at one of the largest brokerage firms on the West Coast. His extensive background has given him deep expertise in the movement of commodities and the governing terms that regulate their trade along the West Coast. World Wide Shipping, under Ian's leadership, is a recognized leader in handling concentrate shipments, from parcel-size to full cargo shipments. Ian and his team specialize in producing, vetting, and settling complex laytime calculations daily. They apply a consistent interpretation of terms while also providing well-researched insights when disputes arise. Over the years, Ian has collaborated with the BIMCO contract advice team and looks forward to sharing his knowledge and approach to laytime with industry members.

ORGANISERS



Thomas Damsgaard

Thomas Damsgaard is BIMCO's Head of Americas. He started an exciting shipping career in 1990 and has earned his stripes in a succession of increasingly challenging roles within senior management and leadership for maritime market leaders. He has led several maritime start-ups and turnarounds and acted as an external advisor on leadership, strategy and optimisation to global maritime, logistics and PE organisations. He has served on professional boards within shipping and logistics. An active member of the Houston maritime community, he fills leading roles including for the Houston Maritime Arbitrators Association, the Advisory Board at the University of Houston; he co-founded the Danish American Chamber of Commerce and a not-for profit maritime scholarship fundraiser. Thomas holds an MBA in Shipping & Logistics (Blue MBA) from Copenhagen Business School.

For more information, please contact:

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