



MASTERCLASS **TIME CHARTERS**

Rotterdam

4-5 February 2026



DAY 1

The practical aspects of time chartering

09:00-09:30

Introduction to the documentary work of BIMCO:

- Who drafts BIMCO standard contracts and clauses and how?
- The importance of industry consultations and explanatory notes
- What are we working on at the moment?

09:30-11:00

Walkthrough of the most common forms in dry/wet and their unique characteristics:

- BIMCO-approved forms:
 - ◊ NYPE 1946, 93, 2015
 - ◊ BALTIME 1939 (as revised 2001)
 - ◊ GENTIME
 - ◊ BPTIME 3
 - ◊ BIMCHEMTIME 2005
 - ◊ GASTIME.
- Other forms:
 - ◊ SHELLTIME 4
 - ◊ EXXONMOBIL TIME 2000
 - ◊ ASBATIME.

11:00-11:20 *Break*

11:20-12:45

The duties of the owner:

- The owner's duty is to provide a seaworthy ship and care for the cargo:
 - ◊ What is unseaworthiness?
 - ◊ The nature of the shipowner's duty to comply with the charter party description
 - ◊ The effect of the Hague/Hague-Visby Rules on these duties.

- The owner's duty to comply with legitimate employment orders:
 - ◊ Understanding the mechanics of employment clauses and the right and obligations of both the charterer and owner
 - ◊ The difference between "employment" and "navigation"
 - ◊ Orders which may affect safety and seaworthiness.

12:45-13:45 *Lunch*

13:45-14:30

Duty of the charterer to nominate safe port(s):

- Definition of a safe port in the context of time chartering
- Importance of the charterer's duty to nominate safe ports
- Overview of relevant legal clauses and regulations (eg, Hague-Visby Rules)
- Charter party terms related to the nomination of safe ports
- Common disputes related to unsafe port nominations.

14:30-14:50 *Break*

14:50-16:00

Description of the vessel and performance claims:

- Compliance with the speed and performance warranties and terms
- Validity of speed and performance claims; working with evidence and documentation claims
- Enforcement of speed and performance claims; deductions from hire?
- The legal remedies for breaches of the speed and performance warranties.

16:00-17:30

Case study:

- Participants will work in small groups on a case study to find solutions to a common commercial dispute. The trainers and participants will discuss the problems arising from the scenario and will look for input from the course participants, and jointly the trainers and participants will look for solutions to the problems and disputes in the case study.



DAY 2

The financial aspects of time chartering

09:00-10:00

Time charter duration:

- For how long can the charterer use the vessel?
- What is an illegitimate last voyage?
- Who bears the risk of delay?
- the effect of "last voyage" and "without guarantee" clauses.

10:00-10:45

The payment of hire:

- When is the hire due?
- What deductions are allowed?
- The importance of paying hire in full and in advance
- The right to withdraw the ship from the charterer's service.

10:45-11:00 *Break*

11:00-11:45

Off-hire clauses:

- General principles
- The difference between "period" and "time lost"
- The effect of specific provisions
- The effect of adding "whatsoever".

11:45-13:00

Case study:

- Participants will work in small groups on a case study to find solutions to a common commercial dispute.

13:00-14:00 *Lunch*

Other relevant issues

14:00-15:00

Cargo operations and cargo documentation:

- Who is responsible for cargo operations, and how can the owner and charterer best protect their commercial interests?
- The effect of the NYPE Inter-Club Agreement dealing with liability for cargo claims arising under NYPE and ASBATIME
- The importance to the charterer of obtaining the bills of lading
- The effect of a bill of lading imposing a greater liability than that imposed by the time charter
- Who has the right to determine the form of the bill of lading?
- Time charter employment orders which are in conflict with the bill of lading.

15:00-15:30

Environmental clauses:

- Regulatory developments and the need for rider clauses addressing these issues
- BIMCO CII, ETS and FuelEU Clauses for Time Charter Parties.

15:30-15:50 *Break*

15:50-17:00

Case study:

- Participants will work in small groups on a case study to find solutions to a common commercial dispute.



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BIMCO TRAINING

SPEAKERS



Haris Zografakis

Haris Zografakis is a partner at Stephenson Harwood, a leading London law firm that was named the Law Firm of the Year at the 2009 British Legal Awards. Over more than fifteen years he has dealt with all aspects of shipping and international trade law, acting both for traders and shipowners, as well as their respective insurers. He has been involved in several arbitrations and cases before the High Court, some of which have been reported: *Trafigura v. Kookmin Bank*, a seminal case on negative declarations and anti-suit injunctions in the context of oil product trading, arbitration reported as *LMLN* 22/2007, on jurisdiction issues in a shipyard dispute; the *Sabrewing*, regarding documentary requirements in the presentation of demurrage claims under tanker charterparties; the *Johnny K* regarding the question of damages in addition to demurrage and the *Northgate*, regarding validity of NORs and estoppel. He has lectured in four continents, including events organised by BIMCO, Universities, as well as the International Maritime Organisation and others, and has also been on the editorial board of the *Shipping and Transport Law Journal*. He is singled out by both main legal directories, Chambers and Legal 500, as a leading individual in his areas of expertise.



Cristan Evans

Cris is a partner at Schjodt LLP and specialises in the resolution of shipping and trade disputes. He provides practical, commercial advice with the aim of resolving the most complex disputes in an efficient and cost-effective manner. Cris acts for shipowners, charterers, cargo interests and their insurers in disputes arising under charter parties, bills of lading and contracts of affreightment. He has acted in Court proceedings and in arbitrations conducted under the LMAA, UNCITRAL, LCIA, FOSFA and GAFTA rules. An experienced commodities lawyer, Cris also acts in sale contract disputes for buyers and sellers involving commodities such as petroleum products, coal, vegetable oils/oil seeds and biofuels.



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ORGANISER



Peter Grube

Peter Grube is Training Manager at BIMCO, where he develops and delivers BIMCO courses and seminars worldwide. As part of a long-term succession plan, he stepped down as Head of BIMCO Training in 2025 and continues to contribute to the team in a part-time role, focusing on programme development and delivery.

Peter joined BIMCO's Support & Advice department in 1990 and later became Marketing & Sales Director for membership and products, driving BIMCO's global position as a leading membership and shipping organisation. Before joining BIMCO, he worked at a shipowning office in Copenhagen and as a Sale & Purchase broker in Greece.

He is a graduate of the Danish School for International Marketing & Export, a Chartered Shipbroker (FICS), and holds a Master's in Education and Learning from Roskilde University (RUC).

VENUE

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