

The practical voice of shipping



BIMCO MASTERCLASS MARINE INSURANCE

DAY 1

08:30-09:00

Arrival and coffee/tea

09:00-09:30

Introduction to the documentary work of BIMCO:

- Who drafts BIMCO standard contracts and clauses and how?
- The importance of industry consultations and explanatory notes
- What are we working on at the moment?

09:30-10:45

The insurance markets, products and legal rules:

- Subscription market at Lloyd's
- Companies Market
- Reinsurance and other insurance markets
- The legal framework: an overview of the Marine Insurance Act 1906 and the changes implemented by the Insurance Act 2015.

10:45-11:00

Break

11:00-12:15

Formation of marine insurance contracts:

- The (new) role and responsibilities of brokers
- The Law of Agency

Professional standards.

12:15-13:15

Lunch

13:15-14:30

Insurable interest, principle of indemnity and coverage:

- Total loss and partial loss of vessel and goods
- Particular charges
- Coverage
- Subrogation.

14:30-15:45

Specialist types of cover 1:

- P&ICover
- Coverage
- Perils excluded from cover
- Duties of the assured

15:45-16:00

Break

16:00-17:00

Case study 1



BIMCO MASTERCLASS MARINE INSURANCE

DAY 2

09:00-10:00

Specialist types of cover 2:

- Hull & machinery
- War and strike risks.

10:00-10:15

Break

10.15 - 11.15

Specialist type of cover 3:

- Kidnap and ransom insurance products (piracy)
- FD & D cover
- Loss of hire
- Charterer's liability cover.

11:15-12:15

Practical aspects of claiming

12.15 - 13:15

Lunch

13:15-14:30

Case study 2

14:30-14:45

Break

14:45-15:45

Terms in marine insurance policies:

- Conditions and warranties
- Exclusions and perils not covered.

15:45-16:15

Q&A



SPEAKERS



Baris Soyer

Professor Soyer is the Director of the Institute of International Shipping and Trade Law at Swansea University (www.swansea.ac.uk/law/istl). He is a member of the British Maritime Law Association and British Insurance Law Association. He is the author of Warranties in Marine Insurance published by Cavendish Publishing (2001), Marine Insurance Fraud published by Informa Publishing and of an extensive list of journal articles published in elite journals such as Lloyd's Maritime and Commercial Law Quarterly, Journal of Business Law, Cambridge Law Journal, Edinburgh Law Review,

Law Quarterly Review, Torts Law Journal and Journal of Contract Law. He sits on the editorial boards of the Journal of International Maritime Law, Shipping and Trade Law and editorial committee of the Lloyd's Maritime and Commercial Law Quarterly (International Maritime and Commercial Law Yearbook). He currently teaches Admiralty Law, Charter parties: Law and Practice and Marine Insurance on the LLM Programme, and is the Director of Shipping and Trade LLM programmes at Swansea.

VENUE

Where will the course be held?

The course venue will be confirmed approximately 8 weeks before the start of the course so we can find a suitable venue for the number of participants.



ORGANISERS



Peter Grube

Peter Grube is Head of Training in BIMCO, responsible for developing and delivering BIMCO courses and seminars world-wide. He joined BIMCO's Support & Advice department in 1990 and was later appointed Marketing & Sales Director for membership and products, responsible for promoting and driving forward BIMCO's global position as a leading membership and shipping interest organisation. Prior to joining BIMCO he worked at a shipowning office in Copenhagen, as well as a Sale & Purchase broker in Greece. He is a graduate from the Danish School for International

Marketing & Export and is a Chartered Shipbroker (FICS). He holds a Master's in Education and Learning from Roskilde University (RUC).



Elena Tassioula

Elena is General Manager of BIMCO for Greece and Cyprus based in Athens. She is also responsible for the execution of BIMCO training and seminars in Greece and Cyprus. Prior to joining BIMCO she worked for a shipowner in Singapore and Athens and before that in the energy sector. She has wide international commercial and managerial experience, a degree in International Marketing and Strategy and speaks 6 languages. Elena is a member of WISTA.

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