Employment Injury Scheme (EIS)
Letter of Intent

To: Director-General
International Labour Organization
4 route des Morillons,
CH-1211, Genève 22,
Switzerland
Email: larosa@ilo.org

1. Date	2. Vessel (state name and IMO number)	3. Light Displacement Tonnage (state contractual weight)

4. Ship Recycling Facility (state full style and address)	5. Sellers (state full style and address)	

6. Date of Contract	7. Contribution Sum (state amount in USD in figures and words)	

Note: Capitalised terms used in the Boxes shall be considered and understood as defined terms with the meaning given to them in the respective Box.

1. The Sellers have entered into a contract to recycle the Vessel at the Ship Recycling Facility in Bangladesh on the date entered in Box 6 (the "Contract").

2. The Sellers agree to voluntarily participate in the International Labour Organization's Employment Injury Scheme Pilot for vessels recycled in Bangladesh, as detailed at bimco.org/iloscheme, by paying the Contribution Sum. This sum shall be calculated as the Lightweight Displacement Tonnage specified in Box 3 multiplied by USD 0.50 (fifty U.S. cents).

3. The Sellers further agree to execute this Letter of Intent as a deed. The Sellers undertake to pay International Labour Organization, within sixty (60) days of its first written demand, the Contribution Sum specified in Box 7 to the International Labour Organization's nominated bank account being [state bank details]. This obligation to pay the Contribution Sum (inclusive of interests and costs) is without prejudice to liability for any claims arising in relation to the recycling of the Vessel, independent of the price agreed in the Contract.

4. Nothing in or in connection with this undertaking shall operate as, or be deemed to constitute, an express or implied waiver of any of the privileges and immunities of the International Labour Organization, including immunity from every form of legal process.

EXECUTED AND DELIVERED AS A DEED on Date specified in Box 1 by

Sellers (print name(s) and sign)	Witnessed by (print name and sign)