

Day 1

09:00-09:45 Opening remarks and introduction

09:45-10:45 Principles of contract law and their relevance to the contracts:

- legal systems governing the contract
- How can national law interfere with international law?
- applicable international conventions
- liabilities and indemnities
- some general comments on adding, deleting and managing clauses in charter parties.

10:45-11:00 Break

11:00-12:00 Knock-for-knock and general issues of insurance:

- understanding the Knock-for-knock
- Principle and Mutual Hold Harmless Agreements (MHHA).

12:00-13:00 Case Study 1: Knock-for-knock

13:00-13:45 Lunch

13:45-14:45 TOWCON/TOWHIRE 2008/2021 I

- Towage under SUPPLYTIME
- The role of the broker
- Place of departure and delivery
- seaworthiness and tow-worthiness

14:45-15:00 Break

15:00-16:00 TOWCON/TOWHIRE 2008/2021 II

- early termination
- deviation and slow steaming,
- vessel maintenance
- breakage of gear, salvage situations, “no claim for salvage” clauses and other common issues
- Briefing on case study 2

16:00-17:00 Case study 2: TOWCON

Day 2

09:00-10:00 Salvage work I

- The 1989 Salvage Convention and common law salvage claims
- salvage contracts
- key features of LOF 2020, SCOPIC and how they work in practice

10:00-10:15 Break

10:15-11:30 Salvage Work II:

- Ports of redelivery and of refuge,
- General Average, cargo and insurance issues
- transition to wreck removal and the Nairobi Convention 2007

11:30-12:45 Case study 3: Salvage

12:45-13:30 Lunch

13:30-15:00 Overview of the most used contracts in the salvage industry:

- SALVCON 2005
- SALVHIRE 2005
- WRECKHIRE 2010
- WRECKSTAGE 2010
- WRECKFIXED 2010.

The BIMCO suite of salvage contracts offer offers three standard wreck removal forms which address various aspects of contracts salvage. The difference is the remuneration either in the form of a daily hire, a fixed price or staged lump sum payments.

15:00-15:15 Break

15:15-17:00 Case study 4: Bringing together all the issues and topics discussed previously



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