

The **Commodity Trading & Chartering Masterclass Online** is a series of 10 online sessions highlighting keys of commodity trading and chartering. Each session will run for 75-90 minutes. The course will examine commodity trading as a whole and discuss international contracts of sea carriage, which are heavily influenced by sale contracts.

### Starting time:

09:00 Montréal/New York (EDT)  
14:00 London (GMT)  
15:00 Copenhagen (CET)  
16:00 Athens (EET)  
18:00 Dubai (GST)  
22:00 Hong Kong/Singapore (HKT/SGT)

Session	Date	Topic	Speaker
<b>Session 1</b> (75 minutes)	Monday 22 November 2021	<b>The relationship between the sale, insurance, and carriage contracts</b>	Richard Williams
<b>Session 2</b> (75 minutes)	Tuesday 23 November 2021	<b>Fundamental principles of sale contracts: offer and acceptance, price, fitness for purpose, and common forms of sale contracts: INCOTERMS, payment mechanisms, letters of credit (UCP 600), required documentation</b>	Richard Williams
<b>Session 3</b> (75 minutes)	Wednesday 24 November 2021	<b>Force Majeure Clauses, frustration and disruption of shipments</b>	Richard Williams
<b>Session 4</b> (90 minutes)	Thursday 25 November 2021	<b>The shipowners' duties: seaworthiness, care for cargo, proceeding with dispatch, release of bills of lading/sea waybills</b>	Baris Soyer
<b>Session 5</b> (90 minutes)	Friday 26 November 2021	<b>The charterers' duties: nomination of ship, provision of cargo, payment of freight, laytime and demurrage</b>	Baris Soyer
<b>Session 6</b> (75 minutes)	Monday 29 November 2021	<b>Forms of contracts of carriage: long/short forms bills, incorporation of charter clauses, multimodal bills, sea waybills, delivery orders</b>	Richard Williams
<b>Session 7</b> (75 minutes)	Tuesday 30 November 2021	<b>The main functions of the B/L and the transfer of rights and obligations between holders of the bill of lading</b>	Richard Williams
<b>Session 8</b> (90 minutes)	Wednesday 1 December 2021	<b>Dangerous cargo and safe port/safe berth</b>	Baris Soyer
<b>Session 9</b> (90 minutes)	Thursday 2 December 2021	<b>Cargo insurance and other types of insurance (Charterer's liability insurance and P &amp; I cover)</b>	Baris Soyer
<b>Session 10</b> (75 minutes)	Friday 3 December 2021	<b>Letters of Indemnity (LOI): Delivery of cargo without bills, deviation, switch bills, unavailable bills under letters of credit etc</b>	Richard Williams

**Expert speakers:****Richard Williams**

Richard was a partner with Ince & Co for 25 years and was chairman of the firm's dry shipping business group specialising in carriage of goods, charter parties and P&I issues. He was regularly consulted both by private clients and also by United Nations agencies and other international bodies in relation to industry-wide issues. He is the author of numerous articles on shipping law and is co-author of the standard textbook "Limitation of Liability for Maritime Claims" published by Lloyds of London Press (4th edition 2005). He is now a consultant to Ince & Co and a visiting professor, teaching maritime law at Swansea University.

**Baris Soyer**

Professor Soyer is the Director of the Institute of International Shipping and Trade Law at Swansea University ([www.swansea.ac.uk/law/istl](http://www.swansea.ac.uk/law/istl)). He is a member of the British Maritime Law Association and British Insurance Law Association. He is the author of Warranties in Marine Insurance published by Cavendish Publishing (2001), Marine Insurance Fraud published by Informa Publishing and of an extensive list of journal articles published in elite journals such as Lloyd's Maritime and Commercial Law Quarterly, Journal of Business Law, Cambridge Law Journal, Edinburgh Law Review, Law Quarterly Review, Torts Law Journal and Journal of Contract Law. He sits on the editorial boards of the Journal of International Maritime Law, Shipping and Trade Law and editorial committee of the Lloyd's Maritime and Commercial Law Quarterly (International Maritime and Commercial Law Yearbook). He currently teaches Admiralty Law, Charter parties: Law and Practice and Marine Insurance on the LLM Programme, and is the Director of Shipping and Trade LLM programmes at Swansea.

**Facilitator:****Peter Grube**

Peter is Head of Training, responsible for developing and delivering BIMCO courses and seminars world-wide. He joined BIMCO's Support & Advice in 1990 and was later appointed Marketing & Sales Director. Prior to joining BIMCO he worked at a shipowning office in Copenhagen, as well as a sale & purchase broker in Greece. Peter Grube is a graduate from the Danish School for International Marketing & Export and is a Chartered Shipbroker (FICS). He holds a Master's in Education and Learning from Roskilde University (RUC).