MASTERCLASS ONLINE OIL TRADING & TANKER CHARTERING: COMMONALITIES, DIFFERENCES AND RISKS

The **Oil Trading & Tanker Chartering Masterclass Online** is a series of 10 online sessions highlighting key sections of BIMCO's SUPPLYTIME document. Each session will run for 60-90 minutes and offers participants a comprehensive overview of the commercial and contractual issues involved.

Starting time:

09:00 London (GMT)
10:00 Copenhagen (CET)
11:00 Athens (EET)
13:00 Dubai (GST)
17:00 Hong Kong/Singapore (HKT/SGT)
18:00 Tokyo (JST)

20:00 Sydney (AEST)

Session	Date	Торіс
Session 1 (90 minutes)	<i>Monday 07 June 2021</i>	 Fundamental issues: The inter-relationship between contracts Overview of the inter-relationship between the contract of sale, the charter party, the bill of lading and the insurance certificate
Session 2 (90 minutes)	<i>Tuesday 08 June 2021</i>	 Fundamental issues: The sale contract – Part I Deal or no deal? Incoterms The Oil Major Standard Terms
Session 3 (90 minutes)	<i>Wednesday 09 June 2021</i>	Fundamental issues: The sale contract – Part II • Delivery • Quality/quantity • Payment • Force majeure • Shipping terms • Laytime and demurrage
Session 4 (90 minutes)	Thursday 10 June 2021	The Charter party forms: Working with and amending voyage C/P forms and their unique characteristics • ASBATANKVOY • BPVOY 4 and 5 • EXXONMOBILVOY • SHELLVOY 5 and 6 • ASBAGASVOY/GASVOY 2005/LNGVOY • BIMCHEMVOY 2008
Session 5 (90 minutes)	Friday 11 May 2021	The Charter party forms: Working with and amending time C/P forms and their unique characteristics • BPTIME 3 • SHELLTIME 4 • EXXONMOBIL TIME 2000 • BIMCHEMTIME 2005 • GASTIME

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Monday The Charter party forms: Oil major vetting and approvals Session 6 14 June 2021 • Overview of vetting and inspection clauses (90 minutes) The difference between vetting and approval • Vetting in practice. The approval processes. • • The warranty given by the carrier Tuesday Cargo issues: Bills of Lading Session 7 15 June 2021 The functions of bills of lading (90 minutes) Bill of lading and its interaction with the voyage charterparty • • Bill of lading and its interaction with the sale contract Bill of lading and its interaction with the letter of credit • • The Hague and Hague-Visby Rules • Troubleshooting and letters of Indemnity Suing under a bill of lading • Wednesday Cargo issues: Bunker and cargo sampling **Session 8** 16 June 2021 Sampling clauses Commingling or blending cargo • Tank cleaning and cargo readiness. • • Intertanko's five standards of tank cleanliness Thursday Cargo issues: Cargo claims Session 9 17 June 2021 cargo retention and ROB clauses • Contamination disputes • • Shortage disputes Evidence, documentation, time bars • Friday Cargo issues: Main aspects of dispute resolution under English Law Session 10 18 June 2021 London arbitration • **English Court** • Security, injunctions, and enforcement • Settlement, mediation, and litigation strategy

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TRAINING

Expert speakers:



Haris Zografakis

Haris is a partner at Stephenson Harwood, London and heads the firm's commodities practice. Over the course of twenty-five years, he has dealt with all aspects of shipping and international maritime trade. He has lectured in four continents, including events organised by BIMCO, universities, as well as the International Maritime Organization and others, and has also been on the editorial board of the Shipping and Transport Law Journal. He is singled out by both main legal directories: Chambers has described him as a "solid and tenacious litigator"

(Chambers UK 2007) and "a supreme tactician" (Chambers UK 2020), while he was inducted by Legal 500 to the 2018 Legal 500 Hall of fame because of his continued recognition by the directory. Haris has done Training with BIMCO worldwide since 2003 and is known with our participants for his practical and straight forward teaching style.



Elizabeth Sloane

Elizabeth is partner at Stephenson Harwood, Hong Kong. She is a lawyer qualified in Hong Kong, England and Wales, and Australia. She has been based in Hong Kong since 2008. Elizabeth has significant experience on the wet side of shipping, having worked on a number of high-profile casualties and groundings across the Asia Pacific region. Other particular areas of expertise include jurisdictional challenges and forum disputes, limitation of liability, maritime insolvencies, disputes involving the carriage of goods by sea, and trade finance and banking disputes with maritime law elements. Elizabeth has litigated in the Courts of Hong Kong,

England, and Australia. She has also acted in a large number of international arbitrations and has managed litigation and enforcement proceedings on behalf of clients in jurisdictions including the PRC, Singapore, Taiwan, Bangladesh, Indonesia, India, and the United States. Legal500 describes her as "a knowledgeable and effective litigator".



Mark Lakin

Mark is Senior Associate at Stephenson Harwood, Dubai. He is a skilled litigator with extensive experience in shipping, commodities, and trade finance disputes. Having trained in London and practiced there for the first five years of his career, Mark moved to Dubai in 2017 to focus on building the Firm's shipping and commodities practice in the UAE. He continues to be heavily involved in arbitration and Court cases in England for clients based the Middle East whilst also becoming a specialist in matters before the Dubai International Financial Centre Courts and

arbitrations seated in the UAE. He has acted for a wide range of clients, ranging from oil majors, state-owned oil companies, trading houses, smaller independent commodities traders, shipowners, hedge-funds, and banks.



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Facilitator:



Peter Grube

Peter is Head of Training, responsible for developing and delivering BIMCO courses and seminars world-wide. He joined BIMCO's Support & Advice in 1990 and was later appointed Marketing & Sales Director. Prior to joining BIMCO he worked at a shipowning office in Copenhagen, as well as a sale & purchase broker in Greece. Peter Grube is a graduate from the Danish School for International Marketing & Export and is a Chartered Shipbroker (FICS). He holds a Master's in Education and Learning from Roskilde University (RUC).



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