

The **Commodity Trading & Chartering Masterclass Online** is a series of 10 online sessions highlighting keys of commodity trading and chartering. Each session will run for 75-90 minutes. The course will examine commodity trading as a whole and discuss international contracts of sea carriage, which are heavily influenced by sale contracts.

Starting time:

09:00 Montréal/New York (EDT)
14:00 London (BST)
15:00 Copenhagen (CEST)
16:00 Athens (EEST)
17:00 Dubai (GST)
21:00 Hong Kong/Singapore (HKT/SGT)

Session	Date	Topic	Speaker
Session 1 (75 minutes)	Monday 7 June 2021	The relationship between the sale, insurance, and carriage contracts	Richard Williams
Session 2 (75 minutes)	Tuesday 8 June 2021	Fundamental principles of sale contracts: offer and acceptance, price, fitness for purpose, and common forms of sale contracts: INCOTERMS, payment mechanisms, letters of credit (UCP 600), required documentation	Richard Williams
Session 3 (75 minutes)	Wednesday 9 June 2021	Force Majeure Clauses, frustration and disruption of shipments	Richard Williams
Session 4 (90 minutes)	Thursday 10 June 2021	Forms of contracts of carriage: long/short forms bills, incorporation of charter clauses, multimodal bills, sea waybills, delivery orders	Richard William
Session 5 (90 minutes)	Friday 11 June 2021	The shipowners' duties: seaworthiness, care for cargo, proceeding with dispatch, release of bills of lading/sea waybills	Baris Soyer
Session 6 (75 minutes)	Monday 14 June 2021	The charterers' duties: nomination of ship, provision of cargo, payment of freight, laytime and demurrage	Baris Soyer
Session 7 (75 minutes)	Tuesday 15 June 2021	The main functions of the B/L and the transfer of rights and obligations between holders of the bill of lading	Baris Soyer
Session 8 (90 minutes)	Wednesday 16 June 2021	Dangerous cargo and safe port/safe berth	Baris Soyer
Session 9 (90 minutes)	Thursday 17 June 2021	Cargo insurance and other types of insurance (Charterer's liability insurance and P & I cover)	Baris Soyer
Session 10 (75 minutes)	Friday 18 June 2021	Letters of Indemnity (LOI): Delivery of cargo without bills, deviation, switch bills, unavailable bills under letters of credit etc	Baris Soyer

Expert speakers:**Richard Williams**

Richard was a partner with Ince & Co for 25 years and was chairman of the firm's dry shipping business group specialising in carriage of goods, charter parties and P&I issues. He was regularly consulted both by private clients and also by United Nations agencies and other international bodies in relation to industry-wide issues. He is the author of numerous articles on shipping law and is co-author of the standard textbook "Limitation of Liability for Maritime Claims" published by Lloyds of London Press (4th edition 2005). He is now a consultant to Ince & Co and a visiting professor, teaching maritime law at Swansea University.

**Baris Soyer**

Professor Soyer is the Director of the Institute of International Shipping and Trade Law at Swansea University (www.swansea.ac.uk/law/istl). He is a member of the British Maritime Law Association and British Insurance Law Association. He is the author of Warranties in Marine Insurance published by Cavendish Publishing (2001), Marine Insurance Fraud published by Informa Publishing and of an extensive list of journal articles published in elite journals such as Lloyd's Maritime and Commercial Law Quarterly, Journal of Business Law, Cambridge Law Journal, Edinburgh Law Review, Law Quarterly Review, Torts Law Journal and Journal of Contract Law. He sits on the editorial boards of the Journal of International Maritime Law, Shipping and Trade Law and editorial committee of the Lloyd's Maritime and Commercial Law Quarterly (International Maritime and Commercial Law Yearbook). He currently teaches Admiralty Law, Charter parties: Law and Practice and Marine Insurance on the LLM Programme, and is the Director of Shipping and Trade LLM programmes at Swansea.

Facilitator:**Merete Lund Greisen**

Merete Lund Greisen is Head of Support & Advice and has been with BIMCO since April 2013 and is responsible for advising and guiding BIMCO members on contractual issues and disputes. This involves recommending the right charter party forms, commenting on terms and clauses agreed (and to be agreed), interpretation and construction of charter parties and clauses. In addition to many years of relevant experience from the chartering departments of shipowners/operators, her background also gives her a cargo owner's point of view in all chartering aspects.

**Peter Storm**

Peter Storm, Manager, Support and Advice at BIMCO, is responsible for advising and guiding BIMCO members on contractual issues and disputes. This includes recommendation of relevant charter party forms, advice on terms and clauses, as well as guidance regarding interpretation and construction of charter parties. Peter's shipping career began as a trainee in 1994 with a Danish shipowner where he gained experience in both operational and commercial roles. He worked for many years with a major brokering firm holding a variety of positions as a shipbroker before joining BIMCO in 2013. Peter has also been employed within the financial sector for several years.