

**BIMCO**

MASTERCLASS WORKSHOP  
**MARINE INSURANCE**

Athens  
18-19 November 2019

 **TRAINING**

## Day 1

- 08:30-09:00 *Arrival and coffee/tea*
- 09:00-09:30 **Introduction and BIMCO update**
- 09:30-10:45 **The insurance markets, products and legal rules:**
- subscription market at Lloyd's
  - Companies Market
  - reinsurance and other insurance markets
  - the legal framework: an overview of the Marine Insurance Act 1906 and the changes implemented by the Insurance Act 2015.
- 10:45-11:00 *Break*
- 11:00-12:15 **Formation of marine insurance contracts:**
- the (new) role and responsibilities of brokers
  - The Law of Agency
  - professional standards.
- 12:15-13:15 *Lunch*
- 13:15-14:30 **Insurable interest, principle of indemnity and coverage:**
- total loss and partial loss of vessel and goods
  - particular charges
  - coverage
  - subrogation.
- 14:30-14:45 *Break*
- 14:45-16:00 **Pre-contractual duty of utmost good faith:**
- an overview in the change in approach caused by the new Marine Insurance Act 2015.
- 16:00-17:00 **Terms in marine insurance policies:**
- conditions and warranties
  - exclusions and perils not covered.

## Speakers



### Baris Soyer

Professor Soyer is the Director of the Institute of International Shipping and Trade Law at Swansea University ([www.swansea.ac.uk/law/istl](http://www.swansea.ac.uk/law/istl)). He is a member of the British Maritime Law Association and British Insurance Law Association. He is the author of *Warranties in Marine Insurance* published by Cavendish Publishing (2001), *Marine Insurance Fraud* published by Informa Publishing and of an extensive list of journal articles published in elite journals such as *Lloyd's Maritime and Commercial Law Quarterly*, *Journal of Business Law*, *Cambridge Law Journal*, *Edinburgh Law Review*, *Law Quarterly Review*, *Torts Law Journal* and *Journal of Contract Law*. He sits on the editorial boards of the *Journal of International Maritime Law*, *Shipping and Trade Law* and editorial committee of the *Lloyd's Maritime and Commercial Law Quarterly* (*International Maritime and Commercial Law Yearbook*). He currently teaches Admiralty Law, Charter parties: Law and Practice and Marine Insurance on the LLM Programme, and is the Director of Shipping and Trade LLM programmes at Swansea.

## Venue

### Radisson Blu Park Hotel, Athens

10 Alexandras Avenue  
106 82 Athens  
Greece

## Day 2

- 09:00-10:15 **Case study 1**
- 10:15-10:30 *Break*
- 10:30-11:45 **Specialist types of cover (1):**
- P&I cover
  - fixed premium P&I
  - kidnap and ransom insurance products (piracy)
  - FD & D cover
  - loss of hire
  - charterer's liability cover.
- 11:45-12:30 **Claiming under the policy:**
- some practical considerations
  - sue and labour expenses
  - measurement of indemnity.
- 12:30-13:30 *Lunch*
- 13:30-15:00 **Specialist types of cover (2):**
- hull risks
  - war and strike risks.
- 15:00-16:15 **Case study 2**
- 16:15-16:30 *Break*
- 16:30-17:30 **Assessment for all participants**
- The assessment is an open book test, aimed at demonstrating the understanding of the subject of the Masterclass. For the purpose of improving the learning experience, the assessment will test the participant's ability to interpret, think critically and present an organized and well written answer. All papers will be marked and each participant will receive a certificate based on the result.

## Organiser



### Peter Grube

Peter Grube is Head of Training, responsible for developing and delivering BIMCO courses and seminars world-wide. He joined BIMCO's Support & Advice in 1990 and was later appointed Marketing & Sales Director. Prior to joining BIMCO he worked at a shipowning office in Copenhagen, as well as a sale & purchase broker in Greece.

Peter Grube is a graduate from the Danish School for International Marketing & Export and is a Chartered Shipbroker (FICS). He holds a Master's in Education and Learning from Roskilde University (RUC).



### Elena Tassioula

Elena is General Manager of BIMCO for Greece and Cyprus based in Athens. She is also responsible for the execution of BIMCO training and seminars in Greece and Cyprus. Prior to joining BIMCO she worked for a shipowner in Singapore and Athens and before that in the energy sector. She has wide international commercial and managerial experience, a degree in International Marketing and Strategy and speaks 6 languages. Elena is a member of WISTA.



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